

Informative Memo 11/2019, of 3 of April

**ARCO SETTLEMENT SYSTEM USERS' COMMITTEE.
COMPOSITION OF THE COMMITTEE**

Please note that only the Spanish version of this document produces legal effect. Any translation is provided for commercial purposes only.

As a continuation to Informative Memo 3/2019, of 1 February, on "ARCO Settlement System Users' Committee. Period for presenting applications", participants are informed that after the deadline of the period for presenting applications to the Users Committee, the Board of Directors of IBERCLEAR has approved the appointment of the components of said Committee.

In accordance with the provisions of Circular 1/2019, of 29 January, on "ARCO Settlement System Users' Committee", the appointment must be published through an Informative Memo.

An annex is attached to this Memo, including the list of the members of the Users' Committee of the ARCO Settlement System.

Madrid, 3 April 2019.

Francisco Béjar Núñez
Chief Operating Officer

COMPOSITION OF THE ARCO SETTLEMENT SYSTEM USERS' COMMITTEE

REPRESENTATIVES OF THE PARTICIPANTS

	PARTICIPANT	REPRESENTATIVE.	INTEREST REPRESENTED
Participants	AEB	Pilar Clavería García	Representative proposed by the Spanish Banking Association
	CECABANK, S.A.	Jose Luis Rebollo Palomero	Representative proposed by the Spanish Confederation of Savings Banks
	BNP Paribas S. Services	Cristina Arévalo Olivares	Representative of participants, other than CCP and CSD, which are among the twelve most important participants at the time of designation
	Santander S. Services	Marcos Santos Centenera	Representative of participants, other than CCP and CSD, which are among the twelve most important participants at the time of designation
	BBVA, S.A.	Diego Pazos García	Representative of participants, other than CCP and CSD, which are among the twelve most important participants at the time of designation
	Citi	Rafael Gonzalez-Aller Jurado	Representative of participants, other than CCP and CSD, which are among the twelve most important participants at the time of designation
	Deutsche Bank S.A.E.	Diego Alfonso García Castaño	Representative of participants, other than CCP and CSD, which are among the twelve most important participants at the time of designation
	Société Generale	Gema Moreno Anguita	Representative of participants, other than CCP and CSD, which are among the twelve most important participants at the time of designation
	Norbolsa, S.V.	Iñaki Varela Legarreta	Representative of a participant not included in the above categories
	BME Clearing, S.A.	Ignacio Solloa Mendoza	Representative of a central counterparty

REPRESENTATIVES OF THE ISSUERS

	ENTITY	REPRESENTATIVE	INTEREST REPRESENTED
Issuers	Iberdrola, S.A.	Juan José Zúñiga Benavides	Representative proposed by the Association of Spanish Issuers
	CAIXABANK, S.A.	Beatriz Escudero García	Representative of Equity securities Issuers
	Banco Sabadell, S.A.	Maria Isabel González Todoli	Representative of Equity securities Issuers
	Haya Titulización	Jesús Sanz García	Representative of Private Fixed Income Issuers
	Spanish Treasury	Representative proposed by Treasury	Representative proposed by the Spanish Treasury